FOR IMMEDIATE RELEASE

Anchor Health Properties Opens 72,000 sq. ft. Outpatient Healthcare Facility in Chester County, PA



Penn Medicine Southern Chester County expands access for residents with opening of new outpatient facility

Wilmington, DE – (June 4, 2015) – <u>Anchor Health Properties</u>, a full-service healthcare development company, has announced the opening of Penn Medicine Southern Chester County, a 72,000 sq. ft. healthcare destination anchored by Penn Medicine Chester County Hospital (Penn Medicine) in Jennersville, PA.

Located in Penn Township, Penn Medicine Southern Chester County offers comprehensive outpatient services to residents of southern Chester County. Penn Medicine services include lab draw, physical therapy, primary care, and imaging consisting of MRI, CT, X-ray, Ultrasound and Bone Density. In addition, specialty physician practices lease space in the building including cardiology, ENT, GI, ophthalmology, orthopedics and pediatrics.

"As a local resident to Jennersville, it's been particularly rewarding to develop this project in my own backyard," said Katie Jacoby, Senior Vice President of Anchor Health Properties. "We designed Penn Medicine Southern Chester County with the patient experience first and foremost. From its visible and convenient location to the amenities and services within, every element is designed to make the experience seamless and pleasant."

Penn Medicine Southern Chester County is located at the intersection of Routes 1 and 796, two heavily traveled roads in the most rapidly growing community in Chester County, offering easy access for all points between Avondale and Oxford. The project takes advantage of a spacious 45-acre site with walking trails, lush meadows, landscaping and ample parking.

"Many of the patients who utilize ancillary and inpatient services of Chester County Hospital are residents of Southern Chester County. With this population growing, Penn Medicine Southern Chester County allows individuals and families to be seen locally in one convenient location. We anticipate that this will make a very positive difference in the lives of those living in this part of our region," said Michael J. Duncan President and CEO of Penn Medicine Chester County Hospital.

The project architect is Array Architects and the Construction Manager is Norwood Company. The project was completed in partnership with White Plains-based Seavest Healthcare Properties LLC and financing was provided by Liberty Bank.

To view a video on the project, please click <u>here</u>.

About Anchor Health Properties

Anchor Health Properties is a national, full-service development company focused exclusively on the development of medical facilities. Founded in 1985 as a developer of innovative retail centers, Anchor's strategic approach to navigating extremely competitive healthcare markets evolved from the company's days in retail development. The company has responded to the new landscape of employed physicians, team-based care, the need to optimize assets and reduce duplication, and the integration of care and technology. Healthcare today calls not only for new and more efficient ways of delivering outpatient services, but also a different kind of healthcare development company. For more information, please visit www.anchorhealthproperties.com.

About Seavest Healthcare Properties LLC

Seavest Healthcare Properties, LLC is a real estate investment management firm focused on joint venturing with established developers to build new properties, directly acquiring existing properties, and asset managing medical office buildings, outpatient facilities and similar healthcare real estate assets. A pioneer in this sector, Seavest made its first healthcare real estate investment in the mid-1980s. Today, the firm has a significant portfolio of medical office and outpatient properties which are controlled through dedicated healthcare real estate investment funds. For more information, please visit www.SeavestHCP.com or call (914) 683-8474.

###